



3 April 2020

STATEMENT OF THE MANAGEMENT BOARD

The Management Board of ZE PAK SA in the following composition:

Henryk Sobierajski – President of the Management Board

Zygmunt Artwik – Vice President of the Management Board

Paweł Markowski – Vice President of the Management Board

Paweł Lisowski – Vice President of the Management Board

Maciej Nietopiel – Vice President of the Management Board

States that:

- a) to the best of his knowledge, the financial statements of the ZE PAK SA for the year ended December 31, 2019 and comparable data were prepared in accordance with the applicable accounting principles and that they reflect in a true, reliable and clear financial and property situation, and financial result of the ZE PAK SA,
- b) The report of ZE PAK SA Management Board from the operation for the financial year 2019 contains a true picture of the development and achievements and situation of the ZE PAK SA, including a description of the basic threats and risks.