



19 September 2019

STATEMENT OF THE MANAGEMENT BOARD

The Management Board of ZE PAK SA in the following composition:

Henryk Sobierajski – Member of the Supervisory Board of ZE PAK SA delegated to temporarily perform the duties of the President of the Management Board

Zygmunt Artwik – Vice President

Paweł Markowski – Vice President

Paweł Lisowski – Vice President

Maciej Nietopiel – Vice President

States that:

- a) to the best of his knowledge, the financial statements of ZE PAK SA for the first half of 2019 and comparable data were prepared in accordance with the applicable accounting principles and that they reflect in a true, reliable and clear financial and property situation, and financial result of ZE PAK SA
- a) the report of ZE PAK SA Management Board from the operation for the first half of 2019 contains a true picture of the development and achievements and situation of ZE PAK SA, including a description of the basic threats and risks.