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The Polish original should be referred to in matters of interpretation)*

**Resolutions adopted by the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin SA  
Convened at 19 June 2020**

**Resolution no. 1  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** election of the Chairman of the Ordinary General Meeting

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 409 § 1 of the Code of Commercial Companies and § 13 of the articles of association of the Company adopts as follows:

**§ 1**

To the position of Chairman of the Ordinary General Meeting the following is elected: Aleksandra Kosmol-Marchelek.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 781 082 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast „abstentions”.

**Resolution no. 2  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** adoption of the agenda

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**" or "**ZE PAK S.A.**") adopts as follows:

**§ 1**

The agenda of this Ordinary General Meeting is adopted in the following wording:

1. Opening of the General Meeting.
2. Election of the Chairman of the General Meeting.
3. Confirmation of the correctness of convening the General Meeting and its capacity to adopt resolutions.
4. Adoption of the agenda.
5. Examination of the Management Board's Report From The Company Operations in 2019 and of the Standalone Financial Statement of the Company for financial year 2019.
6. Examination of the Management Board's Report From The ZE PAK S.A. Capital Group's Operations in 2019 and of the Consolidated Financial Statement of the ZE PAK SA Group for the financial year 2019.
7. Consideration of the report on the activities of the Supervisory Board of ZE PAK SA in 2019, including report on the results of the assessment of the Company's financial statements for the financial year 2019, the Management Board's report on the Company's operations in 2019 and the Management Board's proposal to cover the net loss for 2019.
8. Adoption of resolutions on:
  - a) approval of the Management Board's Report From The Company's Operations in 2019,
  - b) approval of the Standalone Financial Statement for the financial year 2019,
  - c) covering the net loss for 2019,
  - d) approval of the Management Board's Report of ZE PAK SA Capital Group's Operations in 2019,
  - e) approval of the Consolidated Financial Statement of ZE PAK SA Capital Group for the financial year 2019,
  - f) approval of the annual Statement of Operations of the Supervisory Board of ZE PAK SA in 2019,
  - g) granting a vote of acceptance to the members of the Management Board of the Company for performing their duties in 2019,
  - h) granting a vote of acceptance to the members of the Supervisory Board of the Company for performing their duties in 2019.
9. Adoption of a resolution regarding an amendment to the Company's Statute and authorization of the Company's Supervisory Board to determine the consolidated text of the amended Company's Statute.
10. Adoption of a resolution on adopting the "Remuneration policy for members of the Management Board and Supervisory Board of ZE PAK SA".
11. Determining the number of members of the Supervisory Board.
12. Change in the composition of the Supervisory Board.
13. Closing the sessions.

## § 2

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 781 082 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast „abstentions”.

**Resolution no. 3  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** approval of the Managements Board’s Report From The Company’s Operations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 item 1 of the Code of Commercial Companies and §14 section 1 item 1 of the articles of association of the Company adopts as follows:

**§ 1**

The Ordinary General Meeting, having examined the Management Board’s Report From The Company’s Operations in 2019, taking account of the evaluation of this report made by the Supervisory Board of the Company, decides to approve the Management Board’s Report From The Company’s Operations in 2019.

**§ 2**

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 4  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** approval of the Standalone Financial Statement for the financial year 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**") acting on the basis of article 395 § 2 item 1 of the Code of Commercial Companies and § 14 section 1 item 1 of the articles of association of the Company adopts as follows:

**§ 1**

The Ordinary General Meeting after considering the financial statements of Zespół Elektrowni Pątnów-Adamów-Konin SA for the year ended 31 December 2019 including:

1) introduction to the financial statement and additional information and explanations;

- 2) the balance sheet prepared as at 31 December 2019, which shows an amount of PLN 1 992 032 925.74 on the side of assets and liabilities (in words: one billion nine hundred and ninety two million thirty two thousand and nine hundred and twenty five, 74/100 PLN);
- 3) profit and loss account for the period from January 1, 2019 to December 31, 2019, showing a net loss in the amount of PLN 46 339 418.48 (in words: forty six million three hundred and thirty nine thousand four hundred and eighteen, 48/100 PLN);
- 4) a statement of changes in equity for the period from January 1, 2019 to December 31, 2019 showing a decrease in equity by PLN 46 339 418.48 (in words: forty six million three hundred and thirty nine thousand four hundred and eighteen, 48/100 PLN);
- 5) cash flow statement for the period from January 1, 2019 to December 31, 2019 showing an increase in cash during the financial year by the net amount of PLN 62 472 639.00 (in words: sixty two million four hundred and seventy two thousand six hundred and thirty nine PLN);

and having read the report and the opinion of an independent certified auditor acting on behalf of the audit firm PricewaterhouseCoopers Polska spółka z ograniczoną odpowiedzialnością Audyt sp.k. from the examination of this report, decides to approve the financial statements of Zespół Elektrowni Pątnów-Adamów-Konin SA for the year ended on December 31, 2019.

## § 2

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

### **Resolution no. 5 of the Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna seated in Konin of 19 June 2020**

**on:** covering the net loss for 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna („**the Company**”) acting on the basis of article 395 § 2 item 2 of the Code of Commercial Companies and § 14 section 1 item 2 of the articles of association of the Company, adopts as follows:

## § 1

The Ordinary General Meeting decides to cover the net loss for 2019 in the amount of PLN 46 339 418.48 (in words: forty six million three hundred and thirty nine thousand four hundred and eighteen, 48/100 PLN) from the profits of future periods.

## § 2

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 781 072 votes were cast „for”, 0 votes were cast „against” and 10 votes were cast „abstentions”.

**Resolution no. 6  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** approval of the Management Board's Report of ZE PAK SA Capital Group's Operations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna („**the Company**”) acting on the basis of the article 55 and 63c section 4 of the Act of 29 September 1994 on Accounting (consolidated text, JoL of 2019.351 as amended) adopts as follows:

**§ 1**

The Ordinary General Meeting, after considering the Management Board's Report of ZE PAK SA Capital Group's Operations in 2019 decides to approve this report.

**§ 2**

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 7  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** approval of the Consolidated Financial Statement of ZE PAK SA Capital Group for the financial year 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna („**the Company**”) acting on the basis of article 55 and 63c section 4 of the Act of 29 September 1994 on Accounting (consolidated text, JoL of 2019.351 as amended) adopts as follows:

**§ 1**

The Ordinary General Meeting after consideration of the consolidated financial statements of the Capital Group of Zespół Elektrowni Pątnów-Adamów-Konin SA for the year ended 31 December 2019 including:

- 1) consolidated statement of financial situation as at 31 December 2019, which shows an amount of PLN 3 118 246 000 (in words: three billion one hundred and eighteen million two hundred and forty six thousand PLN),

- 2) the consolidated profit and loss account for the year ended 31 December 2019 showing a loss in the amount of 446 146 000 (in words: four hundred and forty six million one hundred and forty six thousand PLN),
- 3) the consolidated statement of comprehensive income for the year ended 31 December 2019 showing a total loss in the amount of PLN 448 924 000 (in words: four hundred and forty eight million nine hundred and twenty four thousand PLN),
- 4) consolidated statement of changes in equity for the year ended 31 December 2019 showing a decrease in equity by PLN 448 925 000 (in words: four hundred and forty eight million nine hundred and twenty five thousand PLN),
- 5) the consolidated cash flow statement for the year ended 31 December 2019 showing an increase in net cash balance by PLN 111 318 000 (in words: one hundred and eleven million three hundred and eighteen thousand PLN),
- 6) additional information;

and having read the report and the opinion of an independent certified auditor acting on behalf of the auditing company PricewaterhouseCoopers Polska limited liability company Audyt sp.k. from the audit of this report, decides to approve the consolidated financial statements of the Capital Group of Zespół Elektrowni Pątnów-Adamów-Konin SA for the year ended on December 31, 2019.

## § 2

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 0 votes were cast „against” and 6 487 votes were cast „abstentions”.

**Resolution no. 8  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** approval of the annual Statement of Operations of the Supervisory Board of ZE PAK SA in 2019

## § 1

Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna (**“the Company”**) after considering the report on the activities of the Supervisory Board of Zespół Elektrowni Pątnów-Adamów-Konin SA in 2019 containing, among others the assessment of the Company's financial statements for the financial year 2019, the Management Board's report on the Company's operations in 2019 and the Management Board's motion to cover the Company's net loss for 2018 decides to approve this report.

## § 2

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 0 votes were cast „against” and 6 487 votes were cast „abstentions”.

**Resolution no. 9  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Adam Kłapszta the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Adam Kłapszta the vote of approval for fulfilment of the obligations of President of the Management Board during the period from 01.01.2019 to 10.01.2019.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 10  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Ms. Aneta Lato-Żuchowska the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Ms. Aneta Lato-Żuchowska the vote of approval for fulfilment of the obligations of Vice President of the Management Board during the period from 01.01.2019 to 12.04.2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

### **Resolution no. 11 of the Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna seated in Konin of 19 June 2020**

**on:** granting Ms. Elżbieta Niebisz the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

## § 1

The Ordinary General Meeting grants Ms Elżbieta Niebisz the vote of approval for fulfilment of the obligations of Vice President of the Management Board during the period from 01.01.2019 to 10.01.2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

### **Resolution no. 12 of the Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna seated in Konin of 19 June 2020**

**on:** granting Mr. Zygmunt Artwik the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:



## § 1

The Ordinary General Meeting grants Mr. Zygmunt Artwik the vote of approval for fulfilment of the obligations of Vice President of the Management Board during the period from 01.01.2019 to 31.12.2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 13  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Marcin Ginel the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

## § 1

The Ordinary General Meeting grants Mr. Marcin Ginel the vote of approval for fulfilment of the obligations of Vice President of the Management Board during the period from 01.01.2019 to 12.04.2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 14  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Paweł Markowski the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

### § 1

The Ordinary General Meeting grants Mr. Paweł Markowski the vote of approval for fulfilment of the obligations of Vice President of the Management Board during the period from 10.01.2019 to 31.12.2019.

### § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 15  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

on: granting Mr. Paweł Lisowski the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

### § 1

The Ordinary General Meeting grants Mr. Paweł Lisowski the vote of approval for fulfilment of the obligations of Vice President of the Management Board during the period from 10.05.2019 to 31.12.2019.

### § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 16  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Maciej Nietopiel the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Maciej Nietopiel the vote of approval for fulfilment of the obligations of Vice President of the Management Board during the period from 02.07.2019 to 31.12.2019.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 17  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Henryk Sobierajski the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Henryk Sobierajski the vote of approval for fulfilment of the obligations of President of the Management Board during the period from 10.10.2019 to 31.12.2019.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 18  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Henryk Sobierajski the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Henryk Sobierajski the vote of approval for fulfilment of the obligations of Member of the Supervisory Board during the period from 01.01.2019 to 10.10.2019, including temporary performance of the duties of the President of the Company's Management Board as part of the delegation.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 19  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Leszek Wysocki the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Leszek Wysocki the vote of approval for fulfilment of the obligations of Member of the Supervisory Board in 2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 20  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Wojciech Piskorz the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

## § 1

The Ordinary General Meeting grants Mr. Wojciech Piskorz the vote of approval for fulfilment of the obligations of a Secretary of the Supervisory Board during the period from 01.01.2019 to 15.04.2019 and the Chairman of the Supervisory Board during the period from 15.04.2019 to 31.12.2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 21  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Sławomir Sykucki the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

## § 1

The Ordinary General Meeting grants Mr. Sławomir Sykucki the vote of approval for fulfilment of the obligations of a Member of the Supervisory Board in 2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 22  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Tomasz Szelaż the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

## § 1

The Ordinary General Meeting grants Mr. Tomasz Szelaż the vote of approval for fulfilment of the obligations of Vice Chairman of the Supervisory Board during the period from 01.01.2019 to 15.04.2019 and the Secretary of the Supervisory Board during the period from 15.04.2019 to 31.12.2019.

## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 23  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Wiesław Walendziak the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

### § 1

The Ordinary General Meeting grants Mr. Wiesław Walendziak the vote of approval for fulfilment of the obligations of Chairman of the Supervisory Board during the period from 01.01.2019 to 15.04.2019 and the Vice Chairman of the Supervisory Board during the period from 15.04.2019 to 31.12.2019.

### § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 24  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** granting Mr. Lesław Podkański the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

### § 1

The Ordinary General Meeting grants Mr. Lesław Podkański the vote of approval for fulfilment of the obligations of a Member of the Supervisory Board during the period from 01.01.2019 to 12.04.2019.

### § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 25**  
**of the Ordinary General Meeting of**  
**Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna**  
**seated in Konin**  
**of 19 June 2020**

on: granting Mr. Sławomir Zakrzewski the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Sławomir Zakrzewski the vote of approval for fulfilment of the obligations of a Member of the Supervisory Board in 2019.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 26**  
**of the Ordinary General Meeting of**  
**Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna**  
**seated in Konin**  
**of 19 June 2020**

on: granting Mr. Grzegorz Krystek the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Grzegorz Krystek the vote of approval for fulfilment of the obligations of a Member of the Supervisory Board during the period from 15.04.2019 to 31.12.2019.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.



The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 27**  
**of the Ordinary General Meeting of**  
**Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna**  
**seated in Konin**  
**of 19 June 2020**

**on:** granting Mr. Piotr Stępnik the vote of approval for fulfilment of his obligations in 2019

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 395 § 2 section 3 of the Code of Commercial Companies and § 14 section 1 item 1 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting grants Mr. Piotr Stępnik the vote of approval for fulfilment of the obligations of a Member of the Supervisory Board during the period from 15.04.2019 to 31.12.2019.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 774 959 votes were cast „for”, 10 votes were cast „against” and 6 477 votes were cast „abstentions”.

**Resolution no. 28**  
**of the Ordinary General Meeting of**  
**Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna**  
**seated in Konin**  
**of 19 June 2020**

**on:** amendment to the Company's Statute and authorization of the Company's Supervisory Board to determine the consolidated text of the amended Company's Statute

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting pursuant to art. 430 § 1 and § 5 of the Commercial Companies Code, adopts as follows:

**§ 1**

The scope of the Company's business is expanding, giving § 4 of the Company's Articles of Association the following wording:

„The company's business is:

- 1) production of electricity (PKD 35.11.Z),
- 2) distribution of electricity (PKD 35.13.Z),
- 3) transmission of electricity (PKD 35.12.Z),

- 4) Trade of electricity (PKD 35.14.Z),
- 5) Steam, hot water and air conditioning manufacturing and supply (PKD 35.30.Z),
- 6) Water collection, treatment and supply (PKD 36.00.Z),
- 7) Manufacture of lime and plaster (PKD 23.52.Z),
- 8) logging (PKD 02.20.Z),
- 9) Sewage disposal and treatment (PKD 37.00.Z),
- 10) mining of lignite (PKD 05.20.Z),
- 11) Operation of gravel and sand pits; mining of clays and kaolin (PKD 08.12.Z),
- 12) Extraction of peat (PKD 08.92.Z),
- 13) Support activities for other mining and quarrying (PKD 09.90.Z),
- 14) Manufacture and processing of refined petroleum products (PKD 19.20.Z),
- 15) Repair and maintenance of machinery (PKD 33.12.Z),
- 16) Dismantling of wrecks (PKD 38.31.Z),
- 17) Recovery of sorted materials (PKD 38.32.Z),
- 18) Remediation activities and other waste management services (PKD 39.00.Z),
- 19) Building works related to erection of residential and non-residential buildings (PKD 41.20.Z),
- 20) Works related to construction of roads and motorways (PKD 42.11.Z),
- 21) Works related to construction of railways and underground railways (PKD 42.12.Z),
- 22) Works related to construction of transmission pipelines and distribution networks (PKD 42.21.Z),
- 23) Works related to construction of telecommunications and electricity lines (PKD 42.22.Z),
- 24) Works related to construction of water projects (PKD 42.91.Z),
- 25) Works related to construction of other civil engineering projects not elsewhere classified (PKD 42.99.Z),
- 26) Demolition (PKD 43.11.Z),
- 27) Site preparation (PKD 43.12.Z),
- 28) Test drilling and boring (PKD 43.13.Z),
- 29) Electrical installation (PKD 43.21.Z),
- 30) Plumbing, heat and air-conditioning installation (PKD 43.22.Z),
- 31) Other construction installation (PKD 43.29.Z),
- 32) Other specialised construction activities not elsewhere classified (PKD 43.99.Z),
- 33) Wholesale of waste and scrap (PKD 46.77.Z),
- 34) Other retail sale of new goods in specialised stores (PKD 47.78.Z),
- 35) Other retail sale not in stores, stalls or markets (PKD 47.99.Z),
- 36) Freight rail transport (PKD 49.20.Z),
- 37) Transport via pipeline of other commodities (PKD 49.50.B),
- 38) Warehousing and storage of other goods (PKD 52.10.B),
- 39) Activities of holding companies (PKD 64.20.Z),
- 40) Financial leasing (PKD 64.91.Z),
- 41) Other financial service activities, except insurance and pension funding not elsewhere classified (PKD 64.99.Z),
- 42) Other activities auxiliary to financial services, except insurance and pension funding (PKD 66.19),
- 43) Buying and selling of own real estate (PKD 68.10.Z),
- 44) Engineering activities and related technical consultancy (PKD 71.12.Z),
- 45) Other technical testing and analysis (PKD 71.20.B),
- 46) Collection of non-hazardous waste (PKD 38.11.Z),
- 47) Collection of hazardous waste (PKD 38.12.Z),
- 48) Treatment and disposal of non-hazardous waste (PKD 38.21.Z),
- 49) Hazardous waste processing and neutralizing (PKD 38.22.Z),
- 50) Warehousing and storage of fuel gases (PKD 52.10.A),

- 51) Warehousing and storage of other goods (PKD 52.10.B),
- 52) Service activities incidental to land transportation (PKD 52.21.Z),
- 53) Growing of other perennial crops (PKD 01.29),
- 54) Growing of other non-perennial crops (PKD 01.19),
- 55) Gathering of wild growing forestry products, excluding wood (PKD 02.30.Z),
- 56) Wholesale of fuels and related products (PKD 46.71.Z),
- 57) Accounting, bookkeeping and auditing activities; tax consultancy (PKD 69.20.Z),
- 58) Business and other management consultancy activities (PKD 70.22.Z)."

## **§ 2**

The Ordinary General Meeting acting pursuant to art. 430 § 5 of the Code of Commercial Companies authorizes the Supervisory Board of the Company to prepare the consolidated text of the amended Company Statute, taking into account the change made pursuant to this Resolution.

## **§ 3**

The resolution comes into force upon its adoption, with the proviso that the legal effect in the form of an amendment to the Company's Articles of Association will occur upon entry of the amendment into the Register of Entrepreneurs of the National Court Register.

The number of shares from which valid votes were cast is 43 781 082. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 082, of which 43 781 072 votes were cast „for”, 0 votes were cast „against” and 10 votes were cast „abstentions”.

### **Resolution no. 29 of the Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna seated in Konin of 19 June 2020**

**on:** adopting the "Remuneration policy for members of the Management Board and Supervisory Board of ZE PAK SA"

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting pursuant to art. 90d item 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (JoL of 2019 position 623 as amended) adopts as follows:

## **§ 1**

The Ordinary General Meeting adopts the „Remuneration policy for members of the Management Board and Supervisory Board of ZE PAK SA”, in the following wording:

### **Remuneration policy For members of the Management Board and the Supervisory Board („Remuneration policy”) of ZE PAK SA**

#### **Part I Common provisions**

**Justification for the introduction of the Policy  
and achieving the goals of the Company**

1. This policy has been established to fulfill the obligations imposed on the Company in Art. 90c et seq. the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws of 2019, item 623, as amended).
2. This policy aims to ensure a sustainable increase in the value of the Company, the implementation of which by the Management Board and the Supervisory Board requires, among other things, to shape the structure of remuneration of the members of the Management Board and Supervisory Board for the entirety of their duties. This is achieved by limiting the remuneration of these people to a fixed part, allowing them to perform their duties regarding the entirety of the Company's operations without limiting themselves to achieving only selected goals. The volatility of the market, social and economic situation, as well as the need to flexibly respond to emerging risks and business opportunities do not justify the rigid definition of such goals. The need to flexibly respond to changes in this situation and the emerging challenges is ensured - in the case of members of the Management Board - by the possibility of awarding them bonuses. This ensures flexibility in ensuring the stable existence of the Company and its long-term interests.
3. The formulation of this Policy takes into account the specific remuneration of the Company's employees and its structure by ensuring that the remuneration conditions are justified by the scope of duties and responsibilities of members of the Management Board and Supervisory Board, which is related to the performance of a function by that person in the Company.

**Policy implementation, rules of supervision and policy review**

4. This policy is adopted by the General Meeting of the Company on the basis of a draft resolution of the General Meeting submitted by the Management Board of the Company, taking into account the opinion of the Supervisory Board.
5. The Remuneration Policy is adopted by the General Meeting at least every four years.
6. The implementation of the Policy is supervised by the Supervisory Board, which undergoes a comprehensive review at least once a year and assesses the functioning of the Remuneration Policy from the point of view of achieving its goals and provisions. After reviewing the Remuneration Policy, the Supervisory Board submits to the Management Board any recommendations regarding the motion to the General Meeting in order to adopt significant changes to the Policy. The Management Board may request the General Meeting to amend the Policy, after obtaining the opinion of the Supervisory Board.

**Conflict of interest management**

7. In order to avoid conflicts of interest related to the Remuneration Policy, the competences related to the adoption, application and verification of the Remuneration Policy are dispersed among the individual bodies of the Company. A member of the Management Board or a member of the Supervisory Board is obliged to notify the Company of any conflict of his interests and the Company's interests, or of the possibility of such a conflict.

8. A member of the Management Board or a member of the Supervisory Board should refrain from participating in the discussion and from voting on a resolution on a matter related to the Remuneration Policy in relation to which such a conflict of interest has arisen or may arise.
9. A conflict of interest may arise in particular when:
  - a) a member of the Management Board or a member of the Supervisory Board may obtain an advantage or avoid a loss related to his remuneration as a result of the loss incurred by the Company or
  - b) the property interest of a member of the Management Board or a member of the Supervisory Board, expressed in the amount of remuneration or the terms of its award, is inconsistent with the interests of the Company.

## **Part II**

### **Remuneration policy of the members of the Management Board**

10. Fixed remuneration is paid to a member of the Management Board of the Company for performing the function or on the basis of an employment relationship. The basis for performing the function of a member of the Management Board of the Company is a corporate relationship. The employment relationship may take the form of an employment relationship resulting from an employment contract for a fixed or indefinite period, an employment relationship by choice or a non-employee employment relationship.
11. The corporate relationship is subject to termination under the conditions provided for in the Commercial Companies Code. The employment relationship is terminated under the conditions provided for in the Labor Code. The non-employee employment relationship is subject to termination on the terms provided for in the Civil Code and the contract, in particular with notice or with immediate effect. The notice period, adequate to the needs of the Company in a specific case, will be specified in the contract, the terms of which are determined by the Supervisory Board in the form of a resolution.
12. The remuneration of the members of the Management Board consists of a fixed component in the form of basic remuneration.
13. Members of the Management Board may be entitled to a bonus on the terms set out in the act establishing the corporate or employment relationship.
14. Members of the Management Board, on the terms established by the Supervisory Board in the act establishing a corporate or employment relationship, may be covered by additional retirement and disability pension programs.
15. Members of the Management Board may be entitled to additional benefits of a permanent or periodic nature. In particular, they include:
  - a/ healthcare services for a member of the Management Board or his family members,
  - b/ the right to use the company's assets,
  - c/ life insurance and third party liability insurance.
16. Members of the management board employed under an employment relationship have the same rights as other employees of the company under the provisions of the labor law within the meaning of Art. 9 of the Labor Code.
17. Remuneration and other benefits also include activities performed by a member of the Management Board in subsidiaries of the Company.

18. The Supervisory Board, on the basis of the recommendation of the Remuneration Committee of the Supervisory Board, is authorized to determine the amount of the basic salary, the conditions for acquiring the right to a bonus, and also to specify other elements of remuneration and other benefits in the resolution constituting the basis for establishing a corporate relationship or employment relationship of a Management Board member - depending on the specificity of duties of a specific member of the Management Board and the conditions related to his employment.

### **Part III**

#### **Remuneration policy of the members of the Supervisory Board**

19. Members of the Supervisory Board perform their functions within the framework of the corporate relationship.
20. Members of the Supervisory Board receive fixed remuneration for performing their functions. The remuneration may vary depending on the function performed in the Supervisory Board, in particular in connection with participation in the work of the Supervisory Board committees. In justified cases, a member of the Supervisory Board may obtain additional remuneration.
21. Members of the Supervisory Board are entitled to reimbursement of documented costs directly related to participation in the work of the Supervisory Board.
22. The remuneration of Supervisory Board members is determined by the General Meeting.

### **Part IV**

#### **Final provisions**

23. Upon a justified request of the Management Board, when the situation, including the financial situation of the Company, so requires, the Supervisory Board may - for the time specified in the resolution of the Supervisory Board - withdraw from the application of this Policy in whole or in part.

The provisions of this Policy come into force on the day of adopting the resolution on its introduction by the General Meeting of the Company. "

### **§ 2**

This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 072. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 072, of which 34 638 545 votes were cast „for”, 4 635 719 votes were cast „against” and 4 506 808 votes were cast „abstentions”.

**Resolution no. 30  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** determining the number of members of the Supervisory Board

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company** ") acting pursuant to art. 385 § 1 of the Commercial Companies Code and § 16 item 1 and § 16 item 2 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting hereby decides that the Supervisory Board of the 8<sup>th</sup> term will have 8 members.

**§ 2**

1. Resolution of the Extraordinary General Meeting of the Company No. 4 of April 15, 2019 is repealed
2. The resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 072. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 072, of which 38 688 108 votes were cast „for”, 2 500 000 votes were cast „against” and 2 592 964 votes were cast „abstentions”.

**Resolution no. 31  
of the Ordinary General Meeting of  
Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna  
seated in Konin  
of 19 June 2020**

**on:** change in the composition of the Supervisory Board

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company** ") acting pursuant to art. 385 § 1 of the Commercial Companies Code, § 14 item 1 point 7) and § 16 item 3 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting appoints Mr. Maciej Stec to the Supervisory Board of the Company.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 072. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 072, of which 34 658 471 votes were cast „for”, 29 317 votes were cast „against” and 9 093 284 votes were cast „abstentions”.

**Resolution no. 32**  
**of the Ordinary General Meeting of**  
**Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna**  
**seated in Konin**  
**of 19 June 2020**

**on:** change in the composition of the Supervisory Board

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company** ") acting pursuant to art. 385 § 1 of the Commercial Companies Code, § 14 item 1 point 7) and § 16 item 3 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting appoints Mr. Piotr Woźny to the Supervisory Board of the Company.

**§ 2**

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 072. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 072, of which 34 658 471 votes were cast „for”, 29 317 votes were cast „against” and 9 093 284 votes were cast „abstentions”.

**Resolution no. 33**  
**of the Ordinary General Meeting of**  
**Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna**  
**seated in Konin**  
**of 19 June 2020**

**on:** change in the composition of the Supervisory Board

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company** ") acting pursuant to art. 385 § 1 of the Commercial Companies Code, § 14 item 1 point 7) and § 16 item 3 of the Articles of Association of the Company, adopts as follows:

**§ 1**

The Ordinary General Meeting appoints Mr. Alojzy Nowak to the Supervisory Board of the Company.



## § 2

1. The resolution was adopted by secret ballot.
2. This resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 43 781 072. The percentage of those shares in the share capital amounts to 86.14%. The total number of valid votes is 43 781 072, of which 41 208 034 votes were cast „for”, 29 317 votes were cast „against” and 2 543 721 votes were cast „abstentions”.