REPRESENTATION
of the Management Board
# of Zespół Elektrowni Pątnów – Adamów – Konin S.A.
on the true preparation of standalone financial statements
of Zespół Elektrowni Pątnów – Adamów – Konin S.A.
for the year ended 31 December 2013

The Management Board of Elektrownia Pątnów – Adamów – Konin S.A. represent that, to their best knowledge, the financial statements of Zespół Elektrowni Pątnów – Adamów – Konin S.A. for the year ended 31 December 2013 and comparative figures were prepared in accordance with applicable accounting policies and they truly and fairly reflect the financial position and results of operation of Zespół Elektrowni Pątnów – Adamów – Konin S.A.

We also acknowledge that the Management Board Report from Company Operations of Zespół Elektrowni Pątnów – Adamów – Konin S.A. for the year 2013 presents the true picture of the development, achievements and situation of Zespół Elektrowni Pątnów – Adamów – Konin S.A., including the description of key risks and threats.

Management Board Members:

Katarzyna Muszkat – President of the Management Board .....

Anna Striżyk – Vice - President of the Management Board .....

Piotr Jarosz – Vice - President of the Management Board .....

18 March 2014

REPRESENTATION
of the Management Board
# of Zespół Elektrowni Pątnów – Adamów – Konin S.A.
on the appointment of the entity authorised to audit
financial statements for the year
ended 31 December 2013

The Management Board of Elektrownia Pątnów – Adamów – Konin S.A. represent that the entity authorised to audit financial statements and performing audit of the standalone Financial Statements of Zespół Elektrowni Pątnów – Adamów – Konin S.A. for the year ended 31 December 2013 was appointed in accordance with legal regulations, and this entity and auditors performing the audit met conditions required to express an impartial and independent opinion on the audited financial statements in accordance with applicable regulations and professional standards.

Management Board Members:

Katarzyna Muszkat – President of the Management Board .....

Anna Striżyk – Vice - President of the Management Board .....

Piotr Jarosz – Vice - President of the Management Board .....

18 March 2014