

Warsaw, 27 September 2019

LARTIQ TFI SA 5245/2019

To:

Zespół Elektrowni Pątnów-Adamów-Konin S.A.

ul. Kazimierska 45

62-510 Konin

From:

Lartiq TFI S.A.

ul. Puławska 2 / bud. B

02 566 Warszawa

Notification regarding significant blocks of shares

Based on Article 69 item 1 point 2 in connection with art. 87 item 1 point 2 of the Act of July 29, 2005 on public offering and conditions governing the introduction of financial instruments to organized trading, and on public companies (i.e., Journal of Laws of 2019, item 623, hereinafter: "**Act on Public Offering**") , Lartiq Towarzystwo Funduszy Inwestycyjnych SA with its registered office in Warsaw (hereinafter: "**Lartiq TFI SA**", "**Towarzystwo**"), acting on behalf of the Lartiq XIX Closed Investment Fund in liquidation (hereinafter: "Lartiq XIX FIZ", "Fund"), informs about a change in the share in the total number of votes in Zespół Elektrowni Pątnów-Adamów-Konin SA with its registered office in Konin (hereinafter referred to as the "**Company**"), consisting in reducing this share below 5% of the total number of votes.

1. Date and type of event resulting in a change of participation to which the notification relates:

- Lartiq XIX FIZ reduced its share in the total number of votes in the Company below 5% as a result of the conclusion on September 24, 2019 of the transaction of sale of 10 004 001 shares of the Company, which was settled on September 27, 2019.

2. Number of shares held before the change of shares and their percentage share in the Company's share capital and the number of votes from these shares and their percentage share in the total number of votes:

- Before the change in the share, the Fund held 10 004 001 shares of the Company, constituting 19.68% of the share capital of the Company, entitling to 10 004 001 votes in the Company, which constituted a share of 19.68% in the total number of votes in the Company.

3. Number of shares currently held and their percentage share in the Company's share capital as well as the number of votes from these shares and their percentage share in the total number of votes:

- Currently, after changing the share, Lartiq XIX FIZ holds 0 shares of the Company, constituting 0% of the share capital of the Company, entitling to 0 votes in the Company, which constitutes a 0% share in the total number of votes in the Company.

4. Subsidiaries of the notifying shareholders holding shares of the Company:

- No such entities.

5. Persons referred to in art. 87 item 1 point 3 lit. c of the Act on Public Offering:

- No such persons.

- 6. Number of votes from shares, calculated in the manner specified in art. 69b item 2 of the Act on Public Offering to which is entitled or obliged as the holder of the financial instruments, referred to in art. 69b item 1 point 1 of the Act on Public Offering and financial instruments referred to in art. 69b item 1 point 2 of the Act on Public Offering, which are not performed solely by cash settlement, type or name of these financial instruments, their expiration date or date on which the shares will be acquired or may be acquired:**
 - No such votes.

- 7. Number of votes from shares, calculated in the manner specified in art. 69b item 3 of the Act on Public Offering, to which, directly or indirectly, financial instruments referred to in art. 69b item 1 point 2 of the Act on Public Offering, type or name of these financial instruments and the date of expiry of these financial instruments**
 - No such votes.

- 8. The total sum of the number of votes indicated pursuant to art. 69 item 4 points 2, 7 and 8 of the Act on Public Offering and its percentage share in the total number of votes:;**
 - The total sum of the number of votes indicated pursuant to art. 69 item 4 points 2, 7 and 8 of the Act on Public Offering, which Lartiq XIX FIZ had, amounted to 10 004 001, which gave a share in the total number of votes in the amount of 19.68%.