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To: Zespół Elektrowni Pątnów-Adamów-Konin SA  
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From: Towarzystwo Funduszy Inwestycyjnych PZU  
Spółka Akcyjna  
Al. Jana Pawła II 24  
00-133 Warszawa  
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Dear Sir or Madam,

Towarzystwo Funduszy Inwestycyjnych PZU SA ("TFI PZU SA") with its headquarter in Warsaw acting in the name of and on behalf of managed investment funds, i.e.:

1. PZU Fundusz Inwestycyjny Otwarty Parasolowy,
2. PZU Specjalistyczny Fundusz Inwestycyjny Otwarty Globalnych Inwestycji,
3. PZU Specjalistyczny Fundusz Inwestycyjny Otwarty Universum,
4. PZU Fundusz Inwestycyjny Zamknięty Akcji Focus.

("Funds of TFI PZU"), according to article 69 point 1 item 1) and article 87 point 1 item 2) letter a) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (i.e. Journal of Laws of 2018, item 512, as amended, "Act on Offer") hereby informs that as a result of settlement on 11 December 2018 of a disposal of 1 032 819 (in words: one million thirty two thousand eight hundred and nineteen) shares of Zespół Elektrowni Pątnów-Adamów-Konin SA ("Company"), made on 7 December 2018 as a usual transactions on Warsaw Stock Exchange SA, share of TFI PZU Funds in overall number of votes at general meeting of the Company decreased below the 5%, threshold i.e.:

Number of possessed shares before change:	3 454 355
Percentage share in the share capital of the Company:	6,7968 %
Number of votes from shares:	3 454 355
Percentage share in overall number of votes:	6,7968 %

Number of possessed shares after the change:	2 421 536
Percentage share in the share capital of the Company:	4,7646 %
Number of votes from shares:	2 421 536
Percentage share in overall number of votes:	4,7646 %.

In addition, TFI PZU SA announces that:

- TFI PZU Funds do not have affiliates owned shares of the Company;
- TFI PZU Funds do not have financial instruments described in article 69b Act on Offer, relating to the Company shares;
- TFI PZU SA as managing entity is able on behalf of TFI PZU Funds exercise their right to vote at general meeting of the Company.