

Powszechne Towarzystwo Emerytalne PZU S.A.
Risk Management and Compliance Department
Al. Jana – Pawła 1124
00-133 WARSZAWA



Warszawa, 22 November 2016

ZE PAK SA

Mr. Adam Kłapszta
Acting President of
the Management
Board
ul. Kazimierska 45
62-510 KONIN

BRC/7054/16

NOTIFICATION

Acting on the basis of article 69 section 1 point 1 Act of 29 July 2005 on public offer and conditions for introducing financial instruments to organized trading system and on public companies (Dz. U. item 1382 of 2013, as amended) Powszechne Towarzystwo Emerytalne PZU S.A. acting on behalf of Otwarty Fundusz Emerytalny PZU "Złota Jesień" (OFE PZU) hereby informs that as a result of purchase transaction of 150 000 (one hundred and fifty thousand) shares of ZE PAK SA (ISIN PLZEPAK00012) on GPW in Warsaw on 17 November 2016, after it's settlement OFE PZU owns currently more than 5% of overall number of votes in above mentioned company.

Statement of number of shares and number of votes before and after above mentioned transaction is presented in table

	Numer of shares	Percentage share in equity	Number of votes	Percentage share in overall number of votes
Before the transaction	2 514 378	4,95	2 514 378	4,95
After the transaction	2 664 378	5,24	2 664 378	5,24

OFE PZU informs that:

- does not control any subsidiaries holding shares in ZE PAK SA,
- there is no situation indicated in article 69 section 4 point 6 above mentioned act,
- It does not have the financial instruments referred to in article 69b section 1 point 1) and 2) above mentioned act.

In behalf of PTE PZU S.A.:

p.d. PREZESA ZARZĄDU

Wojciech Backiel

WICEPREZES ZARZĄDU

Hubert Drazkiewicz