

*(This is a translation of the document issued originally in Polish language
The Polish original should be referred to in matters of interpretation)*

**Resolutions adopted by the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin SA
on 1 December 2020**

**Resolution No. 1
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 1 December 2020**

on: election of the Chairman of The Extraordinary General Meeting

The Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting on the basis of Article 409 § 1 of the Code of Commercial Companies and § 13 of the articles of association of the Company adopts as follows:

§ 1

To the position of the Chairman of the Extraordinary General Meeting the following is elected: Jerzy Modrzejewski.

§ 2

1. The Resolution was adopted by secret ballot.
2. This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 40 269 561. The percentage of those shares in the share capital amounts to 79.23%. The total number of valid votes is 40 269 561, of which 40 269 561 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast “abstentions”.

**Resolution No. 2
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 1 December 2020**

on: adoption of the agenda

The Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**" or "**ZE PAK SA**") adopts as follows:

§ 1

The agenda of this Extraordinary General Meeting is adopted as follows:

1. Opening of the Extraordinary General Meeting.
2. Election of Chairman of the Extraordinary General Meeting.
3. Confirmation of the correctness of convening the Extraordinary General Meeting and its ability to adopt Resolutions.
4. Adoption of the agenda.
5. Establishing the number of members of the Supervisory Board of ZE PAK SA.
6. Changes in the composition of the Supervisory Board of ZE PAK SA.
7. Closing the sessions.

§ 2

This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 40 269 561. The percentage of those shares in the share capital amounts to 79.23%. The total number of valid votes is 40 269 561, of which 40 269 561 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast “abstentions”.

**Resolution No. 3
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 1 December 2020**

on: establishing the number of members of the Supervisory Board of ZE PAK SA

The Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna („**the Company**”) acting pursuant to art. 385 § 1 of the Code of Commercial Companies and § 16 item 1 of the Company’s Statute, adopts the following:

§ 1

The Extraordinary General Meeting hereby resolves that the Supervisory Board of the Company of the 8th term of office will consist of 9 members.

§ 2

1. The Resolution of the Ordinary General Meeting of the Company No. 30 of June 19, 2020 expires.
2. This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 40 269 561. The percentage of those shares in the share capital amounts to 79.23%. The total number of valid votes is 40 269 561, of which 40 269 561 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast “abstentions”.

**Resolution No. 4
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 1 December 2020**

on: Changes in the composition of the Supervisory Board of ZE PAK SA

The Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna („**the Company**”) acting pursuant to art. 385 § 1 of the Code of Commercial Companies, § 14 item 1 point 7) and § 16 item 3 of the Company’s Statute, adopts as follows:

§ 1

The Extraordinary General Meeting appoints Mr. Zygmunt Solorz to the Supervisory Board of the Company.

§ 2

1. The Resolution was adopted by secret ballot.
2. This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 40 269 561. The percentage of those shares in the share capital amounts to 79.23%. The total number of valid votes is 40 269 561, of which 33 847 258 votes were cast „for”, 32 303 votes were cast „against” and 6 390 000 votes were cast “abstentions”.

**Resolution No. 5
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 1 December 2020**

on: Changes in the composition of the Supervisory Board of ZE PAK SA

The Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna („**the Company**”) acting pursuant to art. 385 § 1 of the Code of Commercial Companies, § 14 item 1 point 7) and § 16 item 3 of the Company’s Statute, adopts as follows:

§ 1

The Extraordinary General Meeting appoints Mr. Henryk Sobierajski to the Supervisory Board of the Company.

§ 2

1. The Resolution was adopted by secret ballot.
2. This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 40 269 561. The percentage of those shares in the share capital amounts to 79.23%. The total number of valid votes is 40 269 561, of which 37 687 258 votes were cast „for”, 32 303 votes were cast „against” and 2 550 000 votes were cast “abstentions”