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The Polish original should be referred to in matters of interpretation)*

**Resolutions adopted by Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin SA
on 17 September 2020**

**Resolution No. 1
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 17 September 2020**

on: election of the Chairman of the Extraordinary General Meeting

The Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("the Company"), acting on the basis of Article 409 § 1 of the Code of Commercial Companies and § 13 of the articles of association of the Company adopts as follows:

§ 1

To the position of the Chairman of the Extraordinary General Meeting the following is elected: Jerzy Modrzejewski.

§ 2

1. The Resolution was adopted by secret ballot
2. This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 38 861 312. The percentage of those shares in the share capital amounts to 76.46%. The total number of valid votes is 38 861 312, of which 38 861 312 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast “abstentions”.

**Resolution No. 2
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 17 September 2020**

on: adoption of the agenda

The Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna (“the Company” or “ZE PAK SA”) adopts as follows:

§ 1

The agenda of this Extraordinary General Meeting is adopted as follows:

1. Opening of the Extraordinary General Meeting.
2. Election of Chairman of the Extraordinary General Meeting.

3. Confirmation of the correctness of convening the Extraordinary General Meeting and its ability to adopt Resolutions.
4. Adoption of the agenda.
5. Adoption of a resolution on the merger of ZE PAK SA with PAK Infrastruktura Sp. z o.o. based in Konin.
6. Adoption of a resolution regarding an amendment to the Company's Statute and authorization of the Company's Supervisory Board to determine the consolidated text of the amended Company's Statute.
7. Closing the sessions.

§ 2

This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 38 861 312. The percentage of those shares in the share capital amounts to 76.46%. The total number of valid votes is 38 861 312, of which 38 861 312 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast “abstentions”.

Resolution No. 3 of the Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna based in Konin of 17 September 2020

on: approval to the merger of Zespół Elektrowni Pątnów–Adamów–Konin Spółka Akcyjna with PAK Infrastruktura Spółka z ograniczoną odpowiedzialnością pursuant to art. 492 § 1 point 1) of the Code of Commercial Companies (CCC), i.e. by transferring all assets of PAK Infrastruktura Spółka z ograniczoną odpowiedzialnością („Acquired Company”) by Zespół Elektrowni Pątnów – Adamów – Konin Spółka Akcyjna („Acquiring Company”)

The Extraordinary General Meeting of Zespół Elektrowni Pątnów – Adamów – Konin Spółka Akcyjna („**ZE PAK SA**” or „**the Company**”) acting pursuant to § 14 item 1 point 9) of the Company’s Statute, taking into account a positive opinion of the Supervisory Board of the Company (Resolution no. 1065/2020/VIII dated 15 July 2020) regarding the merger of ZE PAK SA with PAK Infrastruktura Spółka z ograniczoną odpowiedzialnością („**PAK Infrastruktura Sp. z o.o.**”) pursuant to art. 492 § 1 point 1) of CCC, i.e. by transferring all assets of PAK Infrastruktura Sp. z o.o. („**Acquired Company**”) to ZE PAK S.A. („**Acquiring Company**”) and the Company’s Supervisory Board’s acceptance of the Merger Plan describing the principles of the merger of ZE PAK SA with PAK Infrastruktura Sp. z o.o. pursuant to art. 492 § 1 point 1) of CCC, adopts the following:

§ 1

The Extraordinary General Meeting of ZE PAK SA:

- 1) Acting pursuant to art. 506 § 4 of CCC decides to agree to the terms of the Merger Plan signed on 16 July 2020 by ZE PAK SA, as the Acquiring Company and by PAK Infrastruktura Sp. z o.o., as the Acquired Company („**Merger Plan**”), constituting an attachment to this Resolution;

- 2) Agrees to merge ZE PAK SA with PAK Infrastruktura Sp. z o.o. – on the terms specified in the Merger Plan – pursuant to art. 492 § 1 point 1) of CCC, i.e. by transferring all assets of PAK Infrastruktura Sp. z o.o., as the Acquired Company to ZE PAK S.A., as the Acquiring Company.

§ 2

Considering that ZE PAK SA holds all shares in PAK Infrastruktura Sp. z o.o., the merger will be effected taking into account the provisions of art. 515 § 1 and art. 516 § 6 of CCC, i.e. in particular without auditing the Merger Plan, without increasing the share capital of ZE PAK SA and without exchanging the shares of PAK Infrastruktura Sp. z o.o., as the Acquired Company, for shares in the share capital of ZE PAK SA as the Acquiring Company.

§ 3

The Extraordinary General Meeting empowers the Management Board of ZE PAK SA to take all actions aimed at merging the companies referred to in this Resolution.

§ 4

This Resolution comes into force upon adoption.

The number of shares from which valid votes were cast is 38 861 312. The percentage of those shares in the share capital amounts to 76.46%. The total number of valid votes is 38 861 312, of which 38 861 312 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast “abstentions”.

**Resolution No. 4
of the Extraordinary General Meeting
of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna
based in Konin
of 17 September 2020**

on: amendment to the Company's Statute and authorization of the Company's Supervisory Board to determine the consolidated text of the amended Company's Statute

The Ordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin Spółka Akcyjna ("**the Company**"), acting pursuant to art. 430 § 1 and § 5 of the Commercial Companies Code, adopts as follows:

§ 1

The subject of the Company's activity is expanded by adding point 59) in § 4 of the Articles of Association as follows:

„59) Retail sale of fuel for motor vehicles in fuel stations (PKD 47.30.Z).”.

§ 2

The Extraordinary General Meeting acting pursuant to art. 430 § 5 of the Code of Commercial Companies authorizes the Supervisory Board of the Company to prepare the consolidated text of the amended Company Statute, taking into account the change made pursuant to this Resolution.

§ 3

The resolution comes into force upon its adoption, with the proviso that the legal effect in the form of an amendment to the Company's Articles of Association will occur upon entry of the amendment into the Register of Entrepreneurs of the National Court Register.

The number of shares from which valid votes were cast is 38 861 312. The percentage of those shares in the share capital amounts to 76.46%. The total number of valid votes is 38 861 312, of which 38 861 312 votes were cast „for”, 0 votes were cast „against” and 0 votes were cast “abstentions”.