

*(This is a translation of the document issued originally in Polish language.
The Polish original should be referred to in matters of interpretation.)*

Resolutions adopted by the Extraordinary General Meeting of Zespół Elektrowni Pątnów-Adamów-Konin S.A. on 21 October 2017

Resolution No 1 of the Extraordinary General Meeting of Zespół Elektrowni "Pątnów-Adamów-Konin" Spółka Akcyjna headquartered in Konin of 21 October 2017

on: election of the Chairman of the Extraordinary General Meeting

The Extraordinary General Meeting of Zespół Elektrowni "Pątnów-Adamów-Konin" Spółka Akcyjna ("**the Company**"), acting on the basis of Article 409 § 1 of the Code of Commercial Companies and § 13 of the Company; statute adopts as follows:

§ 1

Mr. Wojciech Filochowski was elected as the Chairman of the Extraordinary General Meeting.

§ 2

1. The Resolution was adopted by a secret ballot.
2. This Resolution comes into force upon its adoption.

The number of shares from which valid votes were cast is 33 892 080. The percentage of those shares in the share capital amounts to 66.69%. The total number of valid votes is 33 892 080 - 33 892 080 votes were cast "for", and 0 votes were cast "against" and 0 votes were cast "abstentions".

Resolution No 2 of the Extraordinary General Meeting of Zespół Elektrowni "Pątnów-Adamów-Konin" Spółka Akcyjna headquartered in Konin of 21 October 2017

on: adoption of the agenda

The Extraordinary General Meeting of Zespół Elektrowni "Pątnów-Adamów-Konin" Spółka Akcyjna ("**the Company** ") adopts as follows:

§ 1

The agenda of this Extraordinary General Meeting is adopted in the following wording:

1. Opening of the Extraordinary General Meeting.

2. Election of Chairman of the Extraordinary General Meeting.
3. Confirmation of the correctness of convening the Extraordinary General Meeting and its capacity to adopt resolutions.
4. Adoption of the agenda.
5. Determination of the number Supervisory Board's members of the Company for the seventh term.
6. Changes in the composition of the Company's Supervisory Board.
7. Closing of the sessions.

§ 2

This Resolution comes into force upon its adoption.

The number of shares from which valid votes were cast is 33 892 080. The percentage of those shares in the share capital amounts to 66.69%. The total number of valid votes is 33 892 080 - 33 892 080 votes were cast "for", and 0 votes were cast "against" and 0 votes were cast "abstentions".

**Resolution No 3
of the Extraordinary General Meeting of
Zespół Elektrowni "Pałnów-Adamów-Konin" Spółka Akcyjna
headquartered in Konin
of 21 October 2017**

on: Determination of the number Supervisory Board's members of the Company for the 7th term

§ 1

The Extraordinary General Meeting of Zespół Elektrowni "Pałnów-Adamów-Konin" Spółka Akcyjna ("**the Company** ") determines that the Company's Supervisory Board for the 7th term will have 8 members.

§ 2

This Resolution comes into force upon its adoption.

The number of shares from which valid votes were cast is 33 892 080. The percentage of those shares in the share capital amounts to 66.69%. The total number of valid votes is 33 892 080 – 28 693 697 votes were cast "for", and 0 votes were cast "against" and 5 198 383 votes were cast "abstentions".

**Resolution No 4
of the Extraordinary General Meeting of
Zespół Elektrowni "Pałnów-Adamów-Konin" Spółka Akcyjna
headquartered in Konin
of 21 October 2017**

on: Changes in the composition of the Company's Supervisory Board

The Extraordinary General Meeting of Zespół Elektrowni "Pałnów-Adamów-Konin" Spółka Akcyjna ("**the Company**"), acting on the basis of Article 385 § 1 of the Code of Commercial Companies and § 14 section 1 and § 16 section 3 of the Company's statute adopts as follows:

§ 1

Mr. Sławomir Zakrzewski has been elected by the Extraordinary General Meeting as a member of the Company's Supervisory Board.

§ 2

1. The Resolution was adopted by a secret ballot.
2. This Resolution comes into force upon its adoption.

The number of shares from which valid votes were cast is 33 892 080. The percentage of those shares in the share capital amounts to 66.69%. The total number of valid votes is 33 892 080 – 26 200 867 votes were cast "for", and 42 971 votes were cast "against" and 7 648 242 votes were cast "abstentions".