

REPRESENTATION
of the Management Board of Zespół Elektrowni Pątnów – Adamów – Konin S.A.
on the appointment of the entity authorised to audit financial statements
for the year ended 31 December 2012

The Management Board of Elektrownia Pątnów – Adamów – Konin S.A. represent that the entity authorised to audit financial statements and performing audit of the consolidated Financial Statements of ZE PAK Capital Group for the year ended 31 December 2012 was appointed in accordance with legal regulations, and this entity and auditors performing the audit met the conditions required to express an impartial and independent opinion on the audited financial statements in accordance with applicable regulations and professional standards.

Management Board Members:

Katarzyna Muszkat – President of the Management Board

Anna Striżyk – Vice - President of the Management Board

Piotr Jarosz – Vice - President of the Management Board

15 March 2013